



BANK BIC NAMIBIA LTD.

PRICELIST 2019

The following pricelist is available at all Bank BIC Namibia Ltd. branches and available to the public at www.bankbic.na.

This Price List was created according to the Bank of Namibia guidelines and regulations.

The present document was submitted to the Regulator on the 10.04.2019.

PRODUCTS & SERVICES GENERAL CHARGES



Personal - Business - Private Banking

Fees (Including VAT)

TRANSACTION ACCOUNTS	%	Flat Charge	MIN.	MAX.
01. Basic Bank Account				
Opening Account			FREE	
Monthly Service Fee			FREE	
Withdrawals				
<i>At the Branch</i>			FREE	
Mini-Statements			FREE	
Standing Orders				
<i>Via BICNet</i>		N\$ 5,00		
<i>At the Branch</i>		N\$ 20,00		
Debit Orders Unpaid		N\$ 200,00		
Cash Deposit Fees			FREE	
Monthly Statement			FREE	
Closing of Account			FREE	
02. Savings Bank Account				
Opening Account			FREE	
Monthly Service Fee		N\$ 25,00		
Withdrawals				
<i>At the Branch</i>		N\$7,50		
Mini-Statements			FREE	
Standing Orders				
<i>Via BICNet</i>		N\$ 5,00		
<i>At the Branch</i>		N\$ 20,00		
Debit Orders Unpaid		N\$ 200,00		
Cash Deposit Fees			FREE	
Monthly Statement			FREE	
Closing of Account		N\$ 75,00		
03. Current Bank Account				
Opening Account			FREE	
Monthly Service Fee		N\$ 25,00		
Withdrawals				
<i>Bank BIC branch - national ccy</i>		N\$7,50		
<i>Bank BIC branch - foreign ccy</i>			FREE	
Standing Orders				
<i>Via BICNet</i>		N\$ 5,00		
<i>At the Branch</i>		N\$ 20,00		
Cash Deposit Fees				
<i>Business accounts with an annual turnover less than N\$1.3M (p.a.)</i>			FREE	
<i>Business accounts with an annual turnover more than N\$1.3M (p.a.)</i>	2%			
Monthly Statement			FREE	
Closing of Account		N\$ 75,00		
04. BICNet				
Individuals			FREE	
Corporate			FREE	

PRODUCTS & SERVICES GENERAL CHARGES



Bank BIC
Growing together

Personal - Business - Private Banking

Fees (Including VAT)

05. OTHER SERVICES		%	Flat Charge	MIN.	MAX.
Residential Home Loan					
<i>Establishment Fees</i>			N\$ 4 000,00		
<i>Property Guarantee</i>				FREE	
<i>Bond Registration</i>				Attorney Fees	
Vehicle and Asset Finance					
<i>Establishment Fees</i>			N\$ 2 500,00		
Overdraft					
<i>Establishment Fees</i>		0,20%		N\$ 200,00	N\$ 2000,00
<i>Temporary Facility (up to 3 months)</i>		0,30%		N\$ 450,00	N\$ 2000,00
<i>Annual Review Fees</i>				FREE	
Express Debit Card					
<i>Card Issuing</i>				FREE	
<i>2nd Card Holder Issuing</i>				FREE	
<i>Damage/Lost of Card/Lost of PIN</i>			N\$150,00		
<i>POS (Point of Sales)</i>				FREE	
ATM					
<i>(Withdrawal Amount)</i>					
<i>20-100</i>			N\$ 5,00		
<i>100 -500</i>			N\$ 10,00		
<i>500 - 1000</i>			N\$ 20,00		
<i>1000 - 2000</i>			N\$ 30,00		
<i>2000 - 3000</i>			N\$ 40,00		
EFT					
<i>At the Branch</i>			N\$ 75,00		
<i>Via BICNet</i>			N\$ 10,50		
Debit Orders					
<i>BIC to BIC (internal)</i>			N\$ 10,00		
<i>BIC to Other Banks (external)</i>			N\$ 20,00		
<i>Dishonours - Unpaid Debit orders</i>			N\$ 200,00		
Transfer to a BIC Account					
<i>Permanent Orders (at the Branch)</i>		N\$ 20,00			
<i>Permanent Orders (via BICNet)</i>		N\$ 5,00			
Exchange Currency – Bank Notes					
Buy					
<i>by Account</i>		0,50%		N\$70,00	
<i>no Account</i>		0,60%		N\$70,00	
Sell					
<i>by Account</i>		1,20%		N\$ 70,00	
<i>no Account</i>		1,70%		N\$ 70,00	
International Transfer					
<i>Outgoing Payment (OPO)</i>		0,75%		N\$ 100,00	N\$ 900,00
<i>Incoming Payments (IPO)</i>		0,50%		N\$ 70,00	N\$ 900,00
Other Charges					
<i>Monthly Statements (via Email)</i>				FREE	
<i>Provisional Statement (at the Branch)</i>			N\$ 18,00		
<i>Excel Statement</i>			N\$ 34,50		
<i>SWIFT Statement</i>			N\$ 93,00		
<i>Provision of Information - Bank Reports (Branch)</i>			N\$ 350,00		
<i>Provision of Information - Audit Certificates</i>			N\$ 150,00		

PRODUCTS & SERVICES GENERAL CHARGES



Personal - Business - Private Banking

Fees (Including VAT)

INVESTMENT	%	Flat Charge	MIN.	MAX.
06. Investment Bank Accounts				
Fixed Term/Notice Deposit				
<i>Minimum Opening Balance Fixed acc.</i>			N\$ 1000,00	
<i>Minimum Opening Balance Notice acc.</i>			N\$ 2000,00	
<i>Early Release</i>	1,05%			
<i>Handling Fee for Release</i>	0,87%		N\$ 200,00	N\$ 500,00
<i>Maximum amount Allowed - NAD</i>	UNLIMITED			
Call Account				
<i>Minimum Opening Balance</i>				
<i> Personal</i>			N\$ 1000,00	
<i> Business</i>			N\$ 10 000,00	
<i>Maximum Amount Allowed</i>	UNLIMITED			
<i>Capital Increase</i>	FREE			
<i>Bank Statement</i>		N\$ 11,20		

PRODUCTS & SERVICES GENERAL CHARGES



Personal - Business - Private Banking

Fees (Including VAT)

CREDIT	%	Flat Charge	MIN.	MAX.
07. Credit Instalments				
Loan Account				
Establishment		N\$ 2 625,00		
Contractual Amendments				
<i>Financial Plan Amendment</i>	0,87%		N\$ 500,00	
<i>Maturity income Amendment</i>	0,87%		N\$ 500,00	
<i>Maturity date Amendment</i>	0,87%		N\$ 500,00	
Total Early Repayment				
= < 36 months	1,00%			
> 36 months	0,50%			
Debt recovery		Attorney Fees		
Credit Restructuring		N\$ 1 000,00		
Asset Based Finance				
Establishment		N\$ 2 625,00		
Contractual Amendments				
<i>Financial Plan Amendment</i>	0,87%		N\$ 500,00	
<i>Maturity income Amendment</i>	0,87%		N\$ 500,00	
<i>Maturity date Amendment</i>	0,87%		N\$ 500,00	
Total Early Repayment				
= < 36 months	1,00%			
> 36 months	0,50%			
Debt recovery		Attorney Fees		
Credit Restructuring		N\$ 1 000,00		
Commercial/Home Loan				
Establishment		N\$ 4 200,00		
Contractual Amendments				
<i>Financial Plan Amendment</i>	0,87%		N\$ 500,00	
<i>Maturity income Amendment</i>	0,87%		N\$ 500,00	
<i>Maturity date Amendment</i>	0,87%		N\$ 500,00	
Total Early Repayment				
= < 36 months	2,00%			
> 36 months	1,50%			
Debt Recovery		Attorney Fees		
Credit Restructuring	0,87%		N\$ 500,00	
Property Valuation/ Revaluation		N\$ 1 250,00		
Bond Cancellation		N\$ 900,00		

PRODUCTS & SERVICES GENERAL CHARGES



Personal - Business - Private Banking

FOREIGN CURRENCY	%/Fee	Flat Charge	Minimum	Maximum
08. FX Trading				
Outgoing Payment - Interbank payments and commercial Payments				
Outgoing Payment - Foreign Currency (via SWIFT)	0,75%		N\$ 100,00	N\$ 900,00
Outgoing Payment - Foreign Currency - Cross Currency (Via SWIFT)	0,75%		N\$ 100,00	N\$ 900,00
Incoming Payment - Interbank payments and commercial Payments				
Incoming Payment - Foreign Currency (via SWIFT)	0.50%		N\$ 70,00	N\$ 900,00
Incoming Payment - Foreign Currency - Cross Currency (Via SWIFT)	0.50%		N\$ 70,00	N\$ 900,00
Exchange Foreign Currency - Buy/Sell				
Buy Foreign Currency with Account	0.50%		N\$ 70,00	
Buy - Foreign Currency without Account	0.60%		N\$ 70,00	
Sell - Foreign Currency with Account	1,20%		N\$ 70,00	
Sell - Foreign Currency without Account	1,70%		N\$ 70,00	
Import Documentary Remittance				
Documentary collection				
Cash against documents	0.48%			
Handling Expenses		N\$ 1 950,00		
Extension				
Extension fee		N\$ 1 250,00		
Handling Expenses		N\$ 1 950,00		
Amendment				
Amendment fee		N\$ 500,00		
Handling Expenses		N\$ 1 950,00		
Settlement				
Foreign Bill for Collection Inwards (Documentary)	0.61%		N\$ 550,00	
Non-Payment		N\$ 500,00		
Telecommunication/ Tracer		N\$ 200,00		
SWIFT		N\$ 200,00		
Import Documentary Remittance - Cross Currency				
Import Letter of Credit - Prior Notice				
Opening commission				
First quarter	0.48%		N\$ 500,00	
Following months	0.48%		N\$ 500,00	
Handling Expenses		N\$ 1 950,00		
Extension				
Commission (Per quarter or part thereof)	0.48%		N\$ 600,00	
Handling Expenses		N\$ 1 950,00		
Increase in amount				
First quarter	0.48%		N\$ 500,00	
Following quarter	0.48%		N\$ 500,00	
Handling Expenses		N\$ 1 950,00		
Document Validation				
Commission	0.48%		N\$ 500,00	
Handling Expenses		N\$ 1 950,00		
Payment - Drawing Commission				
Payment fee	0.48%			
Handling Expenses		N\$ 1 950,00		

PRODUCTS & SERVICES GENERAL CHARGES



Personal - Business - Private Banking

Fees (Including VAT)

FOREIGN CURRENCY	%/Fee	Flat Charge	Minimum	Maximum
08. FX Trading				
Import Documentary Remittance - Cross Currency				
Expire or Cancellation				
<i>Expire or Cancellation fee</i>		N\$ 500,00		
<i>Handling Expenses</i>		N\$ 1 950,00		
SWIFT		N\$ 200,00		
Amendment				
<i>Amendment Commission</i>		N\$ 500,00		
<i>Handling Expenses</i>		N\$ 1 950,00		
Discrepancy Fee		N\$ 500,00		
Export Letter of Credit - Prior Notice				
Opening fee				
<i>Opening fee</i>	0.48%		N\$ 500,00	
<i>Confirmation (Per quarter or part thereof)</i>	0.48%		N\$ 500,00	
<i>Non-Confirmed Credits</i>	N/A			
<i>Handling Expenses</i>		N\$ 1 950,00		
Amendments				
<i>Amendments fee</i>		N\$ 500,00		
<i>Handling Expenses</i>		N\$ 1 950,00		
Increase				
<i>Increase in amount confirmed and not confirmed (Per quarter or part thereof)</i>		N\$ 500,00		
<i>Handling Expenses</i>		N\$ 1 950,00		
Extension				
<i>Extension fee (Per quarter or part thereof)</i>	0.87%	-		
<i>Handling Expenses - confirmed and not confirmed credits</i>		N\$ 1 950,00		
Transfers				
<i>Handling Expenses</i>		N\$ 1 950,00		
Negotiation				
<i>Transfer of rights</i>	0.48%		N\$ 500,00	
<i>Negotiated credit with OCI - Handling</i>	0.48%		N\$ 500,00	
Payment (Confirm and Not Confirmed)				
<i>Negotiation with no recourse</i>	0,87%			
<i>Handling Expenses</i>		N\$ 1 950,00		

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Fees (Including VAT)

FOREIGN CURRENCY	%/Fee	Flat Charge	Minimum	Maximum
Import Documentary Remittance - Cross Currency				
Acceptance or deferral of Payment				
<i>Acceptance fee (Per quarter or part thereof)</i>	0.87%			
<i>Handling Expenses</i>		N\$ 1 950,00		
Expire or Cancellation				
<i>Expire or Cancellation fee</i>		N\$ 500,00		
<i>Handling Expenses</i>		N\$ 1 950,00		
SWIFT		N\$ 200,00		
Expiry Administration Fee	0.48%		N\$ 600,00	
Discrepancy Fee			N\$ 500,00	
Courier Fee		N\$ 200,00	N\$ 500,00	
Export Letter of Credit - Cross Currency (Not Confirmed)				
Establishment				
<i>Establishment fee</i>	0.48%		N\$ 500,00	
<i>Handling Expenses</i>		N\$ 1 950,00		
Amendment				
<i>Amendment fee</i>		N\$ 500,00		
<i>Handling Expenses</i>		N\$ 1 950,00		
Extension, Refund, Cancellation, Free of payment				
<i>Handling Expenses</i>		N\$ 500,00 N\$ 1 950,00		
Settlement				
<i>Settlement fee</i>	0,79%		N\$ 400,00	N\$ 900,00
<i>Handling Expenses</i>		N\$ 1 950,00		
Foreign Bill for Collection Outward (Documentary)	0.61%		N\$ 160,00	
Non-Payment		N\$ 500,00		
Telecommunication/ Tracer		N\$ 200,00		
SWIFT		N\$ 200,00		