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THE BANK BIC

BULLETIN



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Mr. Erastus Hoveka
Chief Executive Officer

BANK BIC NAMIBIA WELCOMES MR. ERASTUS HOVEKA AS THE NEW CHIEF EXECUTIVE OFFICER

Bank BIC Namibia Limited is delighted to announce the appointment of Mr. Erastus Hoveka as its new Chief Executive Officer, effective Monday, 2 February 2026. Mr. Hoveka succeeds the outgoing CEO and brings to Bank BIC Namibia a distinguished track record of strategic leadership, deep financial expertise and unwavering commitment to both corporate excellence and national development.

With a career spanning over two decades in the financial services sector, Mr. Hoveka is recognised as one of Namibia's most accomplished banking executives. He holds an MBA from Bradley University, USA, complementing his professional credentials as a Certified Public Accountant.

Prior to his appointment at Bank BIC Namibia, Mr. Hoveka served with distinction as Managing Director of Nedbank Namibia, where he led the institution through a period of strategic growth, operational resilience and enhanced community engagement. His tenure was marked by key initiatives that strengthened financial inclusion and deepened client-centric service delivery across retail, corporate and investment banking segments.

Before rising to the helm at Nedbank Namibia, Mr. Hoveka built a strong foundation in finance and risk leadership at the Development Bank of Namibia, where he contributed to lending strategy, portfolio oversight and credit risk management.

Beyond his executive roles, Mr. Hoveka has been actively engaged in advancing Namibia's socio-economic landscape.

He has served in leadership and governance capacities with national institutions, including the Government Institutions Pension Fund, the Housing Trust of Namibia, and the International Federation of Red Cross

and Red Crescent Societies, reflecting his commitment to public service and community empowerment.

Board Chairman's Statement

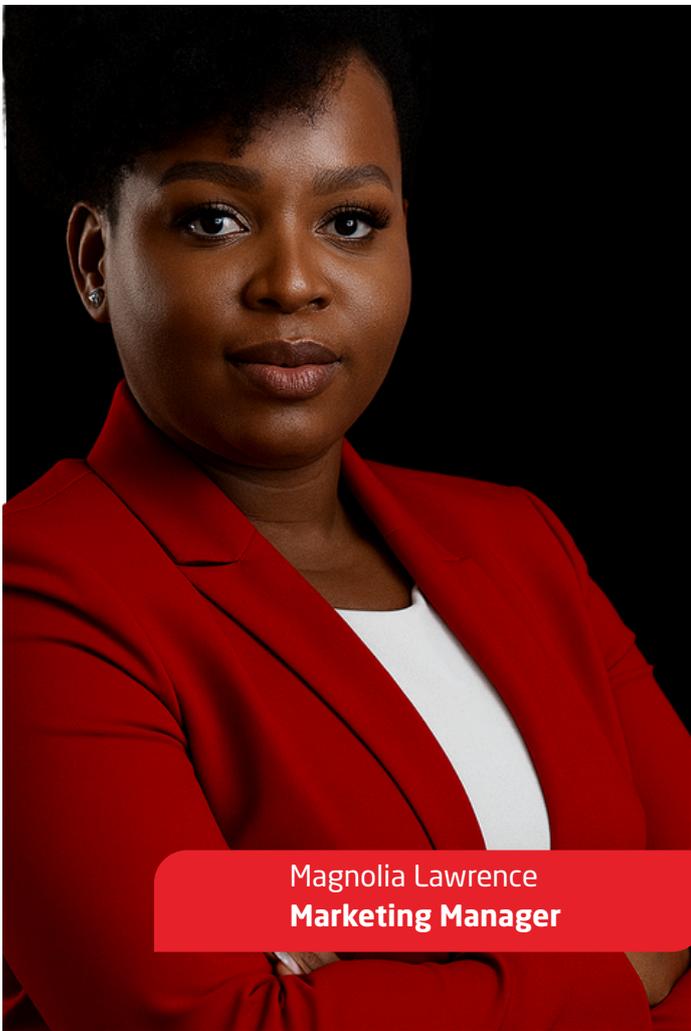
"We are honoured to welcome Mr. Erastus Hoveka as CEO of Bank BIC Namibia," said Jaime Pedro Galhóz Pereira, Chairman of the Board of Directors. "His appointment marks a defining moment in the bank's evolution. With his strategic foresight, operational leadership and deep understanding of the Namibian financial ecosystem, we are confident that Bank BIC is exceptionally positioned to deliver sustainable growth, enhanced shareholder value and meaningful impact for our clients and communities."

Board Strengthening and Governance

In line with its commitment to strong corporate governance and strategic oversight, Bank BIC Namibia also announces the appointment of two new Non-Executive Board Members, Mr. Willem Marais and Ms. Anne Shilengudwa, who will serve on the Bank BIC Board with immediate effect. Both appointees bring a wealth of experience, diverse perspectives and proven leadership across finance, governance and institutional development. Their addition further strengthens the Board's collective expertise and reinforces Bank BIC Namibia's focus on sound governance, strategic growth and long-term sustainability.

Looking Ahead

In his new role, Mr. Hoveka will lead Bank BIC Namibia's strategic agenda, with a priority on digital innovation, customer excellence and strengthening the bank's role as a catalyst for economic empowerment. His vision aligns with Bank BIC Namibia's commitment to inclusive financial services that drive prosperity across Namibia.



Magnolia Lawrence
Marketing Manager

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Letter from the Editor

Dear Readers,

This edition highlights our car financing solutions, designed to make it easier than ever to give the gift of mobility to yourself or your loved ones.

We are also proud to introduce our new CEO, who joined us on the 2nd of February, bringing fresh vision and energy to Bank BIC. His leadership marks an exciting chapter as we continue to innovate and provide solutions that make life's milestones more accessible.

Inside, you'll find insights on our car financing options and how we are supporting our customers in turning their aspirations into reality. Let this edition inspire you to embrace opportunities, invest in your dreams, and share meaningful gifts this month of love.

Thank you for reading, and we hope you find this issue both informative and inspiring.

Warm regards,
Magnolia



Expertise you need.
Service you deserve.



Car Financing Made Simple: Drive Your Dreams This February

Buying a car is an exciting milestone, but for many, navigating the financial side can feel overwhelming. At Bank BIC, we believe that financing your dream car should be as smooth and straightforward as taking it for a test drive. Whether you're planning a gift for a loved one this month of love or investing in a vehicle for yourself, understanding car financing is key to making confident decisions.

Understanding Car Financing

Car financing is essentially a loan that allows you to purchase a vehicle without paying the full price upfront. Instead, you pay in affordable monthly installments over an agreed period. This approach helps you manage your budget, access newer or more reliable cars, and enjoy the flexibility that comes with structured repayment plans.

When considering car financing, there are a few elements to keep in mind:

- **Loan Amount:** The total sum you borrow to purchase your car. This usually includes the cost of the car and any associated fees.
- **Interest Rate:** The cost of borrowing, expressed as a percentage. Lower rates mean you pay less over the loan term.
- **Repayment Period:** The length of time over which you'll repay the loan. Shorter terms mean higher monthly payments but less interest overall.
- **Monthly Instalments:** The amount you pay each month, which should comfortably fit within your budget.

Why Choose Bank BIC for Your Car Loan

At Bank BIC, we prioritize simplicity, transparency, and customer empowerment. Our car financing solutions are designed to make the process easy, with:

- **Competitive Interest Rates:** We offer some of the most attractive rates in the market, ensuring your loan is affordable.
- **Flexible Repayment Options:** Choose a repayment term that suits your lifestyle and financial situation.
- **Quick and Easy Approval:** Our streamlined application process means less waiting and more driving.
- **Personalized Advice:** Our banking advisors guide you through the process, helping you select the best plan for your needs.



Steps to Secure Your Car Financing
Financing your car with Bank BIC is simple. Here's how it works:

1. **Choose Your Car:** Decide on the car that meets your needs and budget.
2. **Apply for a Loan:** Visit any Bank BIC branch or apply online. Provide the necessary documents, such as proof of income and identification.
3. **Loan Assessment:** Our team reviews your application and determines the loan amount, interest rate, and repayment plan suitable for you.
4. **Approval and Disbursement:** Once approved, your funds are disbursed, and you can drive away in your new vehicle.
5. **Repay with Ease:** Make monthly payments over the agreed period. Bank BIC provides convenient payment options to keep the process hassle-free.



Car Financing Made Simple: Drive Your Dreams This February



Tips for a Smart Car Financing Decision

- **Budget Wisely:** Ensure your monthly installments align with your financial situation. Avoid stretching beyond your means.
- **Consider Total Costs:** Remember to factor in insurance, maintenance, and fuel when planning your budget.
- **Compare Loan Options:** Explore interest rates and repayment terms to find the best fit for you.
- **Leverage Special Offers:** Take advantage of promotions, seasonal deals, or flexible terms that make financing more affordable.

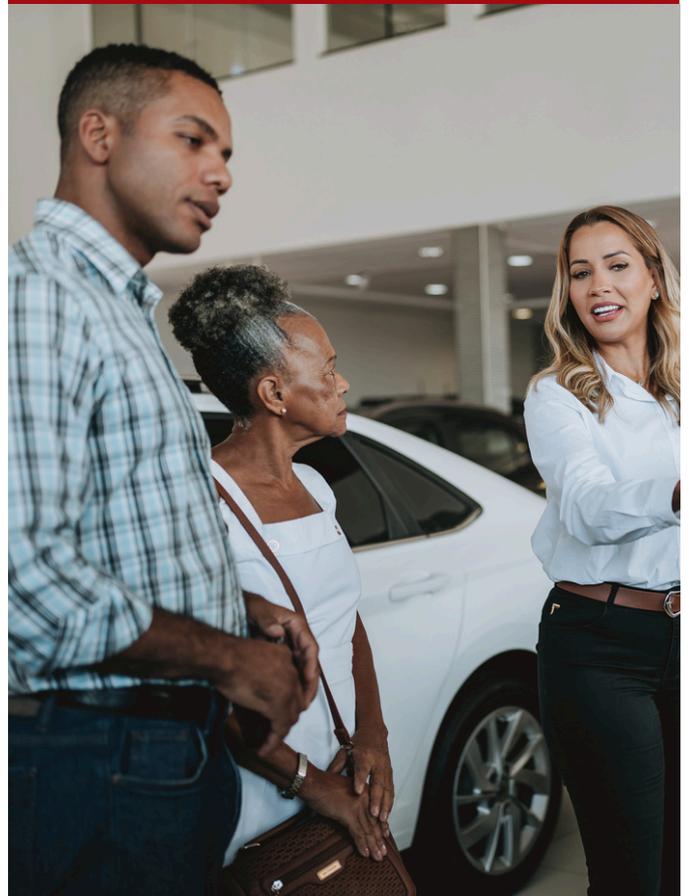
Drive Your Dreams This Month of Love

February is the perfect time to turn aspirations into reality. Whether you're buying a car as a gift for someone special or investing in yourself, Bank BIC makes car financing simple, transparent, and stress-free. Our goal is to help you enjoy the journey, both on the road and in your financial planning.

With the guidance of our new CEO, who brings fresh vision and energy to Bank BIC, we are more committed than ever to providing solutions that empower our customers. This month of love, take the step toward achieving your automotive dreams. Let Bank BIC be your partner in turning your car aspirations into reality.

For more Vehicle Financing Information:

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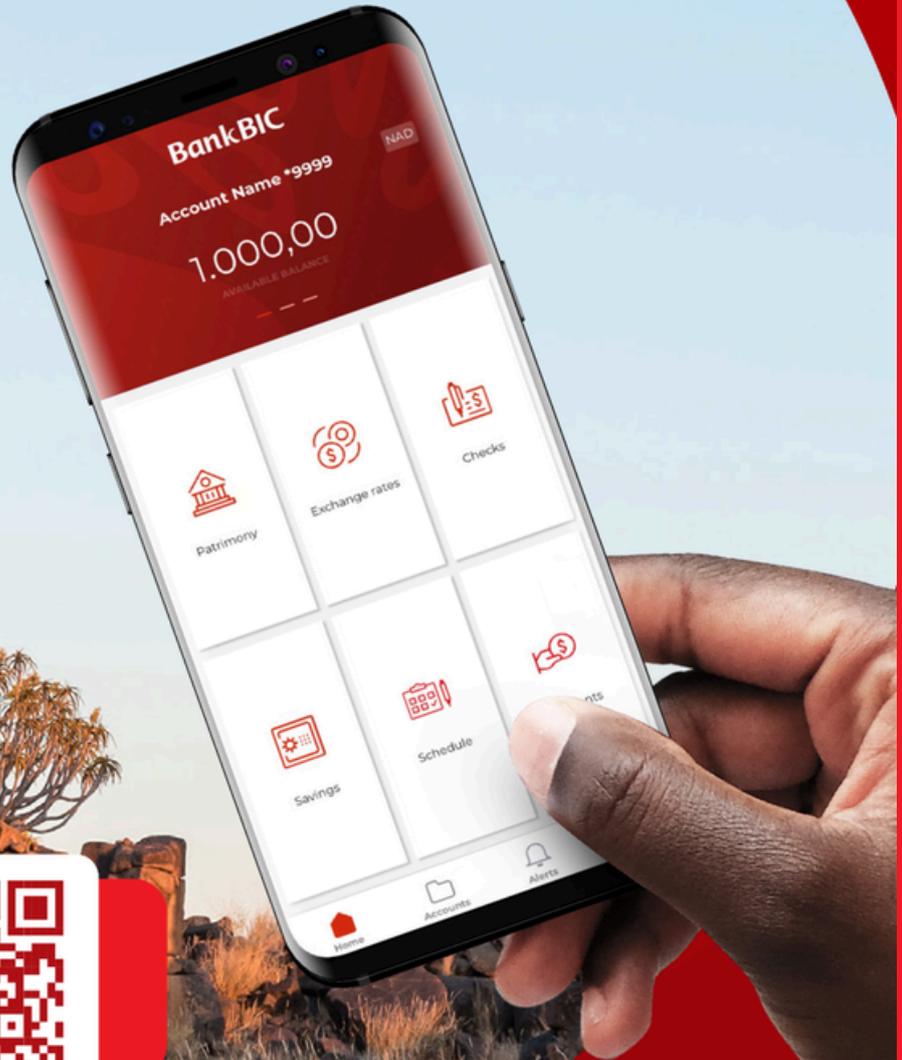


Bank BIC

Growing together

BANKING AT YOUR FINGER TIPS

Empowering Your Finances,
Anytime, Anywhere



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As a commercial bank licensed by the Bank of Namibia, Bank BIC offers seamless transactional accounts, reliable VAF, and everyday financial solutions tailored for you.



Transactional Accounts: Basic, Savings & Current Accounts and Tailored Business Accounts with affordable POS machines. Debit & Credit Cards.



Simplified Home Loans and through the HOSSM scheme, eligible government employees can access affordable home loans.



Vehicle Financing

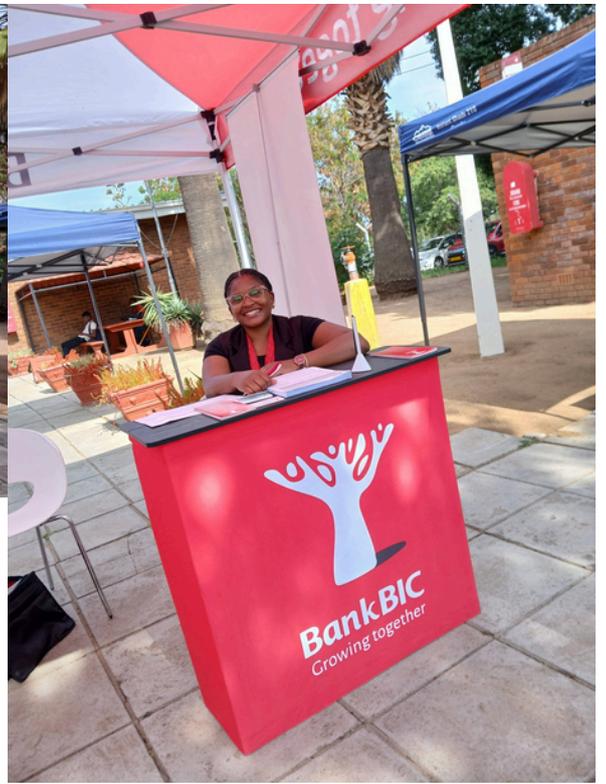
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ACTIVATIONS



Bank BIC at Lingua: Bringing Banking to Students

Bank BIC was proud to be part of the International Training College Lingua (ITCL) Campus Orientation, where we engaged new students and made banking more accessible from day one. Our on-campus activation allowed students to open bank accounts quickly and conveniently, eliminating the need to visit a branch during their busy registration period. With our team on-site, students received guidance on the right products for their needs—whether for allowances, study support, or day-to-day transactions.

By meeting students where they are, Bank BIC helps young people take their first step toward financial independence, giving them access to essential tools such as digital banking, savings options, and future financial support. Campus activations like Lingua highlight our commitment to financial inclusion and youth empowerment, ensuring every student starts the academic year with the right banking foundation.





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