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THE BANK BIC

BULLETIN

INSIDE THIS EDITION

- Bank BIC Acting CEO speaks on Deduction Codes
- Shaping Namibia's Future in Banking & Finance



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BankBIC



Mauro Rogerio
Acting Chief Executive Officer

BANK BIC ACTING CEO SPEAKS ON DEDUCTION CODES AND THE WAY FORWARD

One key outcome from the meeting was the confirmation that home loan deductions will continue. “This is very positive news,” the Acting CEO emphasized. “It means stability for families and allows us to keep supporting government staff in acquiring homes, which remain one of the most important forms of long-term investment.”

At a recent stakeholder engagement on the transition of the Payroll Deduction Management System (PDMS), Bank BIC’s Acting CEO reflected on the changes taking place and what they mean for government employees and financial institutions.

The PDMS was originally introduced to make it easier for public servants to access financial products and services at a time when credit reporting systems were still developing. Over the years, however, the system also presented challenges, particularly in how employees managed multiple loans and repayments. According to recent figures, government workers collectively repay around N\$550 million per month in loans, covering a wide range of financial products.

“The system served its purpose for many years, but it has also highlighted the need for a more sustainable approach to lending and repayment,” the Acting CEO said. “What is important now is that we move forward in a way that continues to protect employees while ensuring they can access the financial solutions they need.”

Other lending products will undergo adjustments. For example, Bank BIC’s planned debt consolidation product has been put on hold for now, as personal loans will no longer be deducted directly from salaries under the new framework. “We will continue to explore alternative approaches to ensure we provide relevant and supportive products,” the Acting CEO explained.

Statutory deductions such as pensions, taxes, and medical aid will remain managed internally by government, while other products like personal loans, insurance, and savings will transition to external banking platforms such as debit orders.

Looking ahead, the Acting CEO reaffirmed Bank BIC’s dedication to collaboration and client care:

“Our focus remains on providing financial solutions that promote long-term security and growth. As the system evolves, Bank BIC will continue to work closely with government and all stakeholders to ensure that our clients are supported every step of the way.”



Magnolia Lawrence
Marketing Manager

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Letter from the Editor

Dear Readers,

Welcome to the second issue of The Bank BIC Bulletin!

This edition is all about deduction codes. We break down the basics, so you know exactly what's happening and how it affects you. We also want to reintroduce Bank BIC and proudly remind you that we are a commercial bank licensed by the Bank of Namibia, committed to bringing simple, smart financial solutions to our communities.

Enjoy the read and thank you for staying connected with us!

Scan the QR code to
explore our website



Expertise you need.
Service you deserve.



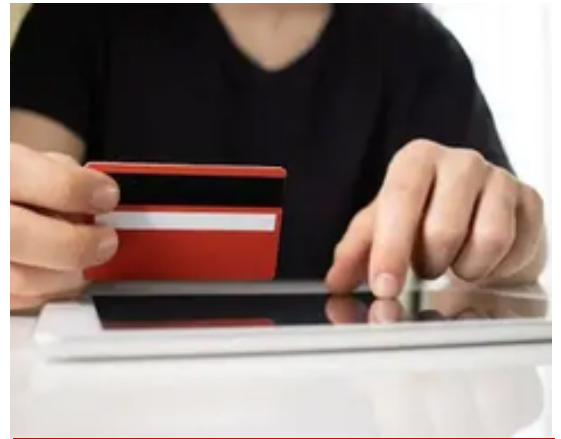
Shaping Namibia's Future in Banking and Finance

When you think of banking in Namibia, it's time to think differently. Bank BIC is not just another financial institution, it is here to redefine how Namibians save, transact, and invest. With roots in Africa and a licence from the Bank of Namibia, Bank BIC is fully established as a Namibian commercial bank. Our objective is clear: to provide accessible, affordable, and innovative banking solutions for individuals, families, and businesses across Namibia.

BANKING FOR EVERY STAGE OF LIFE

At Bank BIC, we believe banking should be inclusive and designed for real people. That's why we have created accounts that match the unique needs of our clients:

- **Basic Accounts:** No monthly fees. Perfect for children starting their financial journey, students managing a tight budget, pensioners seeking simplicity, or anyone who wants a cost-free banking option.
- **Savings Accounts:** With only N\$25 per month, these accounts allow you to grow your money while keeping it safe. Whether you're saving for a rainy day, your child's education, or future investments, your savings work for you.
- **Current Accounts:** Tailored for the working class and professionals, these accounts come with benefits like overdraft facilities, loans, and even vehicle and asset financing. For just N\$25 per month, you unlock financial tools that support your lifestyle and ambitions.



HELPING NAMIBIANS OWN HOMES

Through the Homeowner's Scheme for Staff Members, Bank BIC offers affordable home loans designed specifically for public servants. Eligible government employees now have the opportunity to step into homeownership without the financial hurdles. If you are not a government employee, don't worry, we can finance your home too.

SUPPORTING BUSINESSES, BIG AND SMALL

Namibia's economic growth depends on entrepreneurs and enterprises, and we are here to back you. Our business accounts come with full support services, including point of sale machines, and both personal and corporate visa debit and credit cards. We also offer tailored investment accounts, ensuring your business thrives while preparing for the future.

BANKING BEYOND BORDERS

Bank BIC's services extend to the world. With Forex, international and regional money transfers, and visa-approved cards, our clients enjoy seamless global banking. Even better, your Bank BIC visa card gives you free access to any ATM in Namibia, at more affordable fees.

Shaping Namibia's Future in Banking and Finance (continued)

MODERN BANKING AT YOUR FINGERTIPS

Whether you're at home, at work, or on the move, internet banking and mobile banking put convenience and security in your hands. It's banking simplified, wherever you are. Here for You, Across Namibia Bank BIC is steadily expanding to serve you better, with branches in:

- Windhoek (Ausspannplatz & Prosperita)
- Ongwediva
- Walvis Bay
- Rundu

This growing presence demonstrates our commitment to being a trusted financial partner to Namibians nationwide.

WHY CHOOSE BANK BIC?

Because we are more than a bank. We are a movement to change Namibia's brand perception of banking, from a service that excludes to one that empowers. Bank BIC stands for affordable, transparent, and innovative financial solutions designed around you.

Whether you are a student opening your first account, a family saving for the future, a public servant dreaming of a home, an entrepreneur building an empire, or an established big corporate - then Bank BIC is your bank. Join the future of Namibian banking today.





BankBIC

Growing together

BANKING AT YOUR FINGER TIPS

Empowering Your Finances,
Anytime, Anywhere



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As a commercial bank licensed by the Bank of Namibia, Bank BIC offers seamless transactional accounts, reliable VAF, and everyday financial solutions tailored for you.



Transactional Accounts: Basic, Savings & Current Accounts and Tailored Business Accounts with affordable POS machines. Debit & Credit Cards.



Simplified Home Loans and through the HOSSM scheme, eligible government employees can access affordable home loans.



Vehicle Financing

Open an account today. Suitable for children, students, adults, and pensioners. Visit your nearest Bank BIC branch or www.bankbic.na.

Branches: Ausspannplatz, Prosperita, Walvis Bay, Ongwediva and Rundu.

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NEW APPOINTMENTS

Hendrik Mouton	Branch Manager _ Ongwediva Branch	2 Sept 2025
Aino Makili	Head of Accounting	2 Sept 2025
Vincent Dieterle	Internal Auditor	15 Sept 2025

What's on the calendar?

OCTOBER 2025

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15 Monetary Policy Announcement - Bank of Namibia	16	17	18
19	20	21	22	23	24 Rundu Annual Trade Fair	25
26	27	28	29	30	31	
Erongo Tourism and Business Expo						



We look forward to actively participating in the upcoming **Rundu Annual Trade Fair**, scheduled from **24 October to 1 November 2025**.

Additionally, our team will be representing Bank BIC at the **Erongo Business and Tourism Expo**, taking place from **28 October to 1 November 2025**, where we aim to engage with regional partners and showcase our innovative financial solutions.



The Bank BIC Rundu team attended the Rundu Annual Trade Fair Gala Dinner on Saturday, 27 September 2025, with our team proudly represented by Mr. Geraldoh Illarius, Mr. Albertu dos Santos, and Ms. Vivacious Mbukusa.

The evening provided an excellent opportunity for networking with key stakeholders, local businesses, and community leaders, strengthening our presence in the region and exploring opportunities for collaboration.





BankBIC
Growing together